

Thinking outside the box at Tall Trees estate

DEVELOPERS are looking outside the box to cater for a new generation of retirees, according to Gold Coast independent property analyst Colleen Coyne.

Ms Coyne, director of Colleen Coyne Property Research, said resort-style high-rise projects and villages, that bridged the gap between independent retirement living and aged care facilities, were prime examples.

“Modern retirees often don’t have the same options as their predecessors with busy working lives meaning many people can’t rely on the family network for support,” she said.

“The baby boomer generation has to be much more prepared to pay for their care in retirement and,

as such, wants higher quality long-term options. This will come to the fore over the next few years, as more people reach retirement age.”

According to Ms Coyne, distinctive products were emerging to cater for the needs of each segment of the ageing population.

“We’re seeing an increased acceptance from younger retirees for vertical living options, because they provide convenient compact living with luxury appointments,” she said.

“Examples of vertical living options targeted at young retirees include Grande Pacific Broadwater at Southport and The Point at Hastings Point in Tweed Shire.

“The emergence of retirement developments offering independent living, with the option for higher



care, is also attracting strong interest. The new Tall Trees projects, being developed by Phil Usher and Alan Powell in Tanah Merah (*pictured*) and Rochedale strikes this balance.”

Tall Trees director Phil Usher said supported living was fast

becoming a popular option for seniors who cannot live independently in a private residence but who do not need the 24-hour medical care provided by a nursing home.

“The supported living concept straddles both categories as

residents purchase a lease on their own private self-contained home on a long-term lease, with extensive community facilities provided as part of that lease,” he said.

“This is similar to retirement villages but with the expert medical care and household support of residential aged care all delivered to the resident in their home, which is what really makes us unique.

“Far too often elderly people have to sacrifice their desire for independent living to get the right level of care, or live apart because of their different health needs, and supported living communities give seniors back their right to choose and is in line with the highly regarded ageing in place philosophy.”